

KEDIA ADVISORY

# DAILY SPICES REPORT

11 Apr 2025

- JEERA
- DHANIYA
- TURMERIC



Kedia Stocks & Commodities Research Pvt. Ltd.

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## NCDEX Future Market Update

Commodity	Expiry	Open	High	Low	Close	% Change
TURMERIC	20-May-25	14,200.00	14,300.00	13,534.00	14,122.00	-0.93
TURMERIC	20-Jun-25	14,250.00	14,250.00	13,720.00	14,176.00	-0.80
JEERA	20-May-25	24,725.00	24,725.00	23,935.00	24,290.00	-1.66
JEERA	20-Jun-25	24,730.00	24,730.00	24,260.00	24,515.00	-1.70
DHANIYA	20-May-25	7,990.00	8,030.00	7,804.00	7,834.00	-1.58
DHANIYA	20-Jun-25	0.00	0.00	0.00	7,882.00	-1.97

## Spot Market Update

Commodity	Place	Price	% Chg
Jeera	उंझा	24,514.85	0.25
Jeera	जोधपुर	24,275.00	-0.21
Dhaniya	गोंडल	7,773.15	0.83
Dhaniya	कोटा	7,945.95	0.34
Turmeric (Unpolished)	निजामाबाद	13,260.05	-0.01
Turmeric (Farmer Polished)	निजामाबाद	14,187.45	-0.95

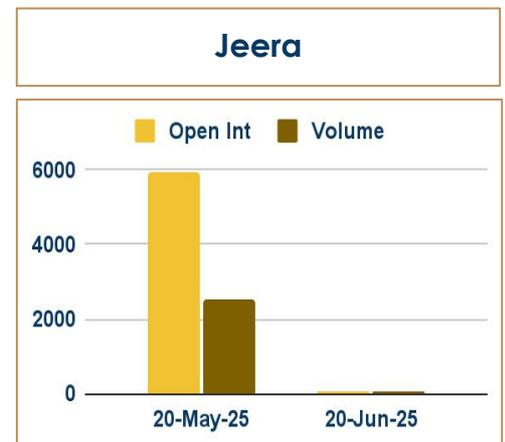
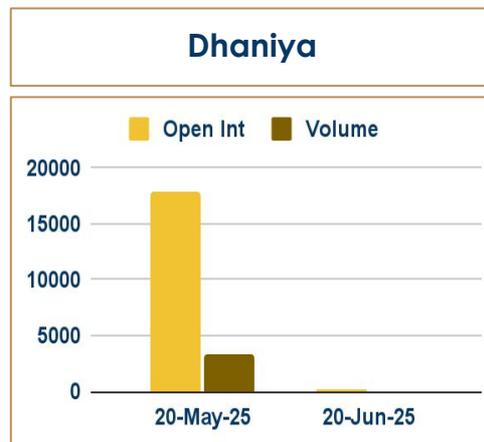
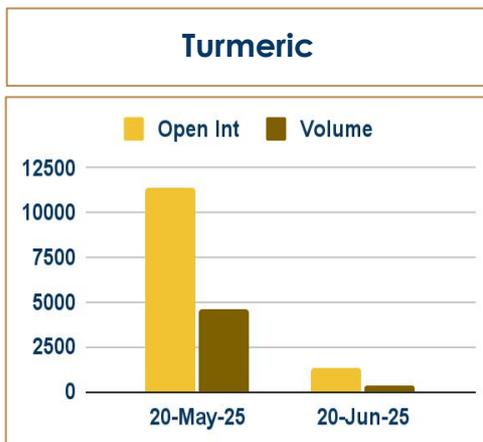
## Currency Market Update

Currency	Country	Rates
USDINR	India	86.16
USDCNY	China	7.31
USDBDT	Bangladesh	119.07
USDHKD	Hongkong	7.76
USDMYR	Malaysia	4.44
USDAED	UAE	3.67
EURUSD	Europe	1.13

## Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
TURMERIC	20-May-25	-0.93	6.08	Fresh Selling
TURMERIC	20-Jun-25	-0.80	6.27	Fresh Selling
JEERA	20-May-25	-1.66	12.66	Fresh Selling
JEERA	20-Jun-25	-1.70	41.18	Fresh Selling
DHANIYA	20-May-25	-1.58	12.37	Fresh Selling
DHANIYA	20-Jun-25	-1.97	4.76	Fresh Selling

## OI & Volume Chart



Technical Snapshot



SELL JEERA MAY @ 24500 SL 24800 TGT 24100-23800. NCDEX

Spread JEERA JUN-MAY 225.00

Observations

Jeera trading range for the day is 23530-25110.

Jeera dropped on profit booking after prices gained amid price support from domestic demand, as well as export activity.

The current season is expected to have similar production levels as last year due to better crop conditions and good sowing.

Jeera exports during Apr - Dec 2024, rose by 70.72 percent at 165,084.40 tonnes as compared to 96,701.43 tonnes exported during Apr- Dec 2023.

In Unjha, a major spot market, the price ended at 24514.85 Rupees gained by 0.25 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
JEERA	20-May-25	24,290.00	25110.00	24710.00	24320.00	23920.00	23530.00
JEERA	20-Jun-25	24,515.00	24970.00	24740.00	24500.00	24270.00	24030.00

Technical Snapshot



BUY DHANIYA MAY @ 7800 SL 7700 TGT 7900-8000. NCDEX

Spread **DHANIYA JUN-MAY** 48.00

Observations

Dhaniya trading range for the day is 7664-8116.

Dhaniya prices dropped due to heavy arrivals and weak demand.

A large amount of old stock coming into the market as well as preparation for new crop weighed on prices.

Coriander arrivals in Gujarat reached 9,250 bags, much higher than the usual 500-700 bags.

In Gondal, a major spot market, the price ended at 7773.15 Rupees gained by 0.83 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
DHANIYA	20-May-25	7,834.00	8116.00	7976.00	7890.00	7750.00	7664.00
DHANIYA	20-Jun-25	7,882.00	2628.00	5256.00	2628.00	5256.00	2628.00

Technical Snapshot



SELL TURMERIC MAY @ 14400 SL 14700 TGT 14000-13800. NCDEX

Spread TURMERIC JUN-MAY 54.00

Observations

Turmeric trading range for the day is 13220-14752.

Turmeric dropped on profit booking after prices gained as lower-than-expected arrivals restricted supplies.

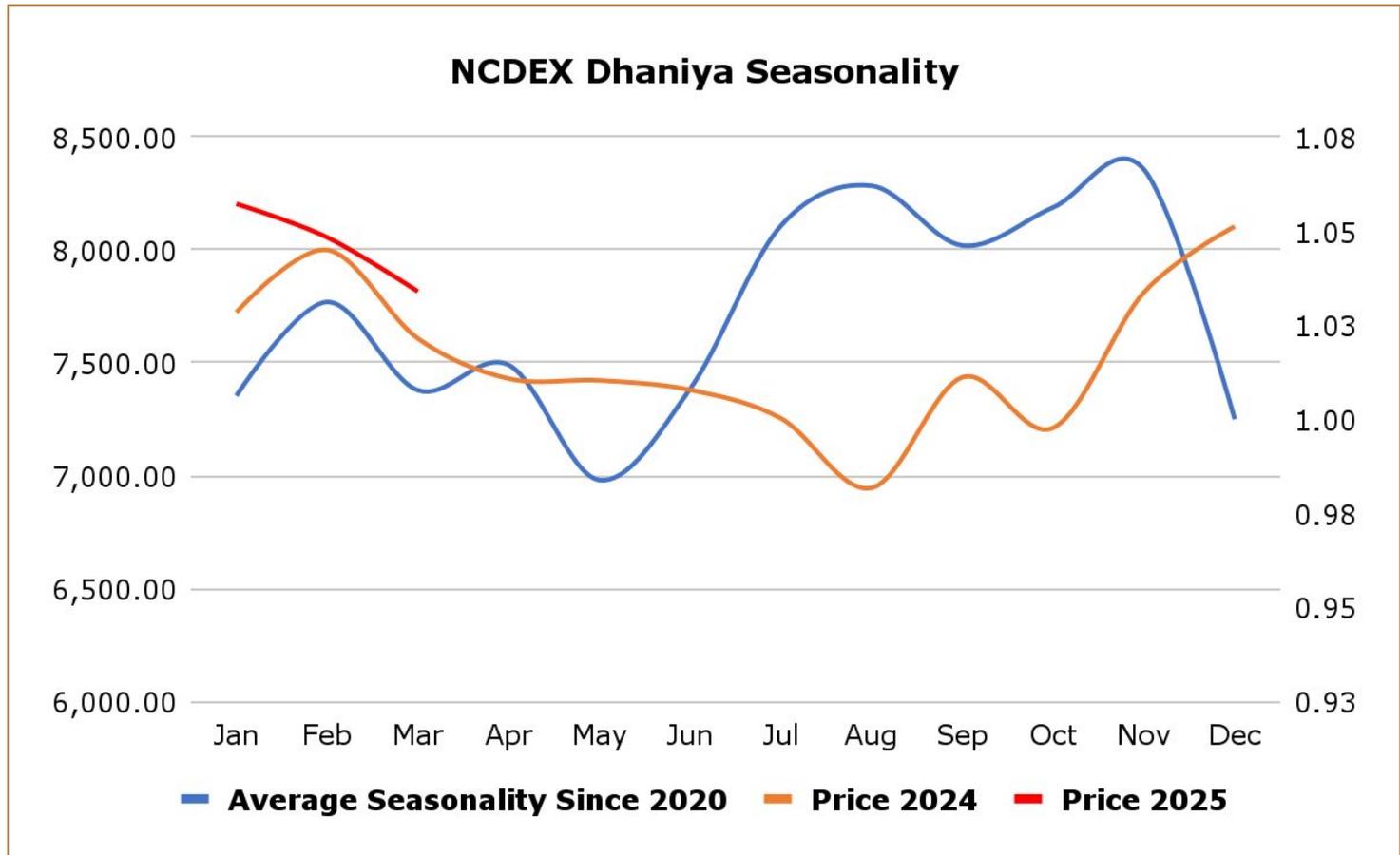
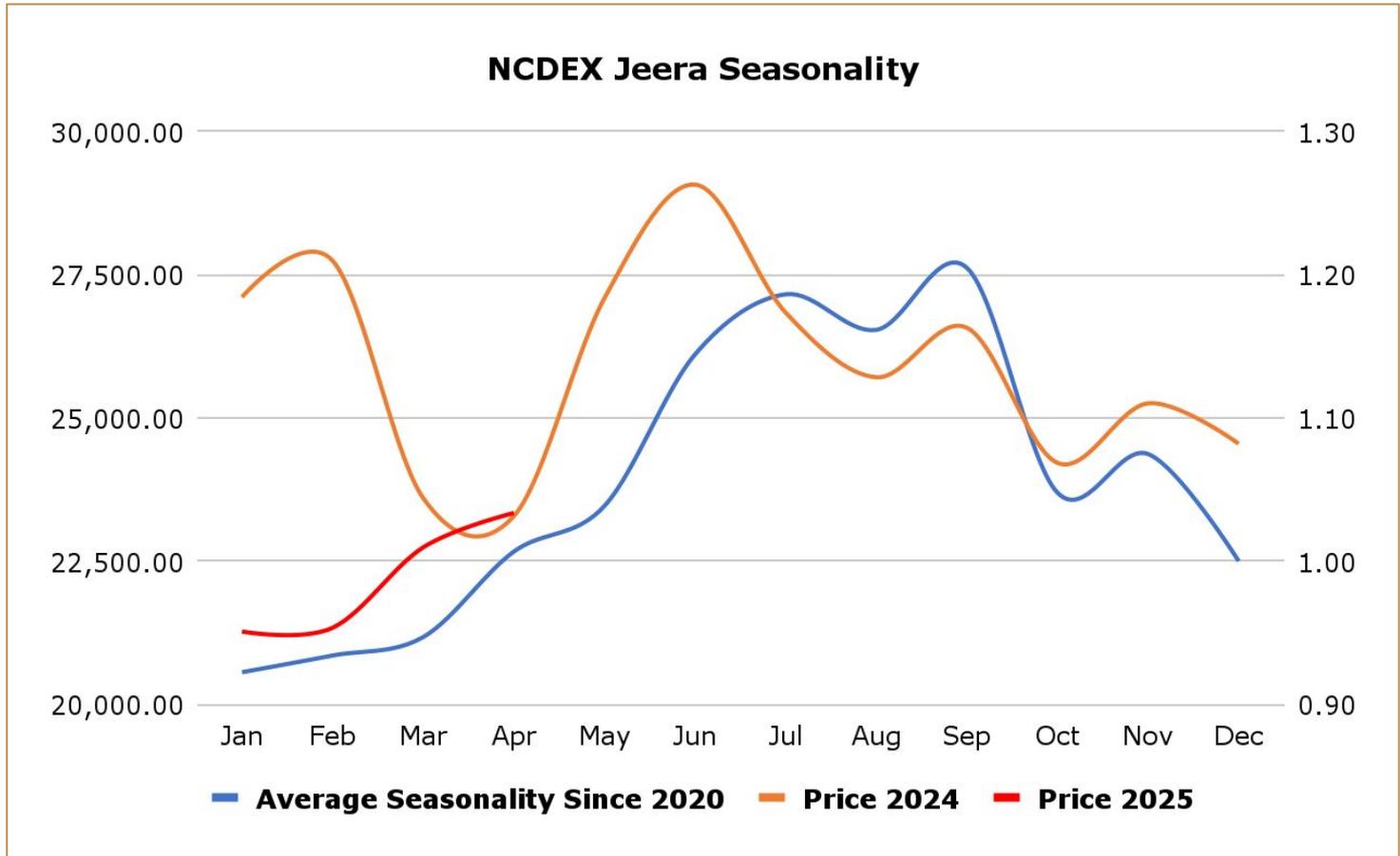
Exports continued to pick up in the second half of 2024, with shipments reaching a four-year high.

New crop yields are expected to be 10-15% lower this year, with the Nanded region particularly affected.

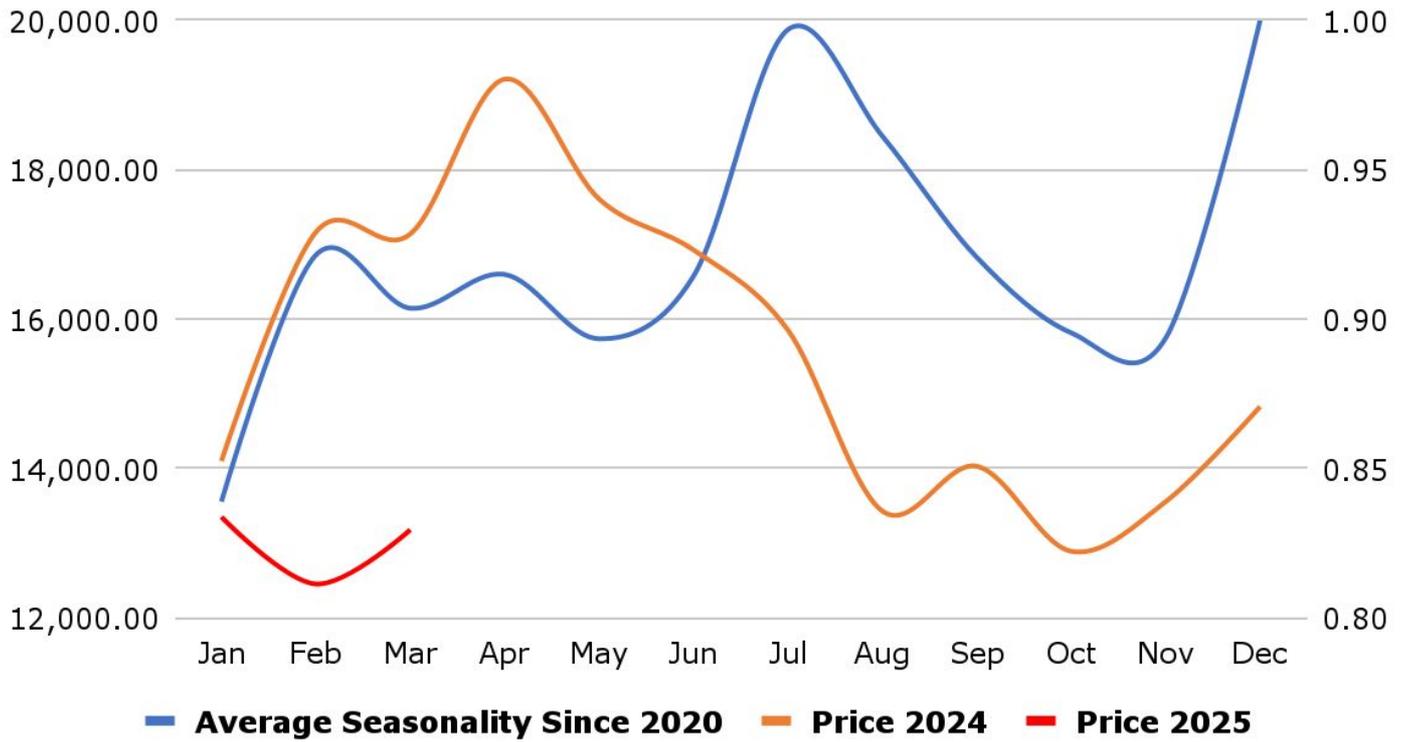
In Nizamabad, a major spot market, the price ended at 14187.45 Rupees dropped by -0.95 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
TURMERIC	20-May-25	14,122.00	14752.00	14438.00	13986.00	13672.00	13220.00
TURMERIC	20-Jun-25	14,176.00	14578.00	14376.00	14048.00	13846.00	13518.00



### NCDEX Turmeric Seasonality



### USDINR Seasonality



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